



General Assembly

January Session, 2011

Proposed Bill No. 5219

LCO No. 549

Referred to Committee on Finance, Revenue and Bonding

Introduced by:
REP. CHAPIN, 67th Dist.

**AN ACT CONCERNING AN EXPIRATION DATE FOR BOND
AUTHORIZATIONS.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

- 1 That the general statutes be amended to provide that bond
- 2 authorizations passed by the General Assembly that are not allocated
- 3 by the State Bond Commission within five years of such legislative
- 4 authorization shall expire.

Statement of Purpose:

To require the expiration of bond authorizations that are not allocated
by the State Bond Commission within five years.